

18 December 2025

Neo Energy Metals plc
(**'Neo Energy' or 'the Company'**)
New Broker Research Note

Neo Energy, the near-term, low-cost uranium developer, is pleased to announce the publication of new and updated research on the Company.

Shore Capital Stockbrokers Limited ("Shore Capital"), the Company's corporate broker, has now published an initiation research report entitles 'Neo Energy Metals - advanced uranium play with sizeable gold kicker'.

The comprehensive report provides updated analysis, including financial forecasts, operational highlights, valuation and strategic insights and risks on Neo Energy's development plans.

The research can be accessed via a link on the Company's website:

<https://neoenergymetals.com/brokersval.html>

The research can also be accessed directly through the following link:

https://www.research-tree.com/research/shore-capital/neo-energy-metals-neo-house-stock-at-0-7p-advanced-uranium-play-with-significant-gold-kicker/53_2db2e9ad-c838-3467-bc56-01636c5d4dfe

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About NEO Energy Metals Plc

Neo Energy Metals plc is a uranium developer and mining company listed on the main market of the London Stock Exchange (LSE: NEO).

The Company and its South African subsidiaries, namely Neo Uranium Resources Beisa Mine (Pty) Limited and Neo Uranium Resources South Africa (Pty) Ltd, have continued to strengthen the uranium portfolio through conditional agreements for the acquisitions of 100% interest in the Beisa North and Beisa South Uranium and Gold Projects and 100% interest in the Beatrix 4 mine and shaft complex, the processing plant complex and associated infrastructure in the Witwatersrand Basin, located in the Free State Province of South Africa. The combined projects' total SAMREC Code compliant resource base comprises 117 million pounds of U₃O₈ and over 5 million ounces of gold.

Additionally, the Company holds up to a 70% stake in the Henkries Uranium Project, an advanced, low-cost mine located in South Africa's Northern Cape Province and a 100% interest in the Henkries South Uranium Project, extending the Henkries Project's strike length by 10km to a total of 46km of shallow paleo-channels proven to host uranium mineralisation through extensive drilling and feasibility studies backed by US\$30 million in historic exploration and development expenditure.

The Company is led by a proven board and management team with experience in uranium and mineral project development in Southern Africa. Neo Energy's strategy focuses on an accelerated development and production approach to generate cash flow from Henkries while planning for long-term exploration and portfolio growth in the highly prospective uranium district of Africa.

The Company's shares are also listed on the A2X Markets (A2X: NEO), an independent South African stock exchange, to expand its investor base and facilitate strategic acquisitions of uranium projects, particularly within South Africa.

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