

29 September 2021

Stranger Holdings Plc ("Stranger" or the "Company")

Update

Stranger Holdings PLC, the London listed investment company, has entered into a non-binding Memorandum of Understanding ("MoU") for the acquisition of certain African based resource assets ("the Acquisition"). Given the contemplated scale of the Acquisition, this will constitute a reverse takeover of Stranger and will require the publication of a Prospectus prior to re-admission. A further update shall be provided upon conclusion of the execution of a formal and binding Share Purchase Agreement.

The Company is no longer proceeding with the transaction referred to in the RNS dated 8 April 2021. Substantial monies have been lent to Tech Minerals Ltd's subsidiary, Recyclus Ltd, and further costs and liabilities incurred in the lengthy transaction process. Accordingly, Letters before Action against certain related companies and several of their principles in person have been actioned or are in the process of being actioned.

ENDS

For further information visit www.strangerholdingsplc.com or contact the following:

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