

3 October 2025

Neo Energy Metals plc
('Neo Energy' or 'the Company')

Update on Annual Accounts

Neo Energy, the near-term, low-cost uranium developer, provides an update on publication of its annual report and audit of its accounts for the year ended 30 September 2024 (the "Annual Accounts") and publication of its interim accounts for the six-month period ending 31 March 2025 ("Interim Accounts"), and likely timing of resumption in trading of the Company's shares on the London Stock Exchange.

The Board has been pleased with the progress made over past weeks by its financial team in the United Kingdom and in South Africa and its independent auditors, Moore Kingston Smith. The Company now expects the Annual Accounts to be published within the next two weeks, subject to any last-minute adjustments, which are not expected.

Publication of the Interim Accounts, which are also currently being finalised, will proceed very shortly after the Annual Accounts are published.

Upon the Annual and Interim Accounts being published, the Company will request that the current suspension from trading is lifted.

In parallel with the audit work, the Company continues to progress its mine and project related activities in South Africa and anticipates that the regulatory approval processes for the projects acquired in 2024 will be received in the current quarter.

The Company's United Kingdom based directors and Neo's Chairman, Mr Jason Brewer, will hold a number of meetings in London over the next two weeks in anticipation of the resumption of trading in the Company's shares and this will include an investor presentation for shareholders. The details on the time and location will be advised shortly.

The Company appreciates the ongoing support and patience of its shareholders.

Further updates will be provided.

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About NEO Energy Metals Plc

Neo Energy Metals plc is a uranium developer and mining company listed on the main market of the London Stock Exchange (LSE: NEO).

The Company and its South African subsidiaries, namely Neo Uranium Resources Beisa Mine (Pty) Limited and Neo Uranium Resources South Africa (Pty) Ltd, have continued to strengthen the uranium portfolio through conditional agreements for the acquisitions of 100% interest in the Beisa North and Beisa South Uranium and Gold Projects and 100% interest in the Beatrix 4 mine and shaft complex, the processing plant complex and associated infrastructure in the Witwatersrand Basin, located in the Free State Province of South Africa. The combined projects' total SAMREC Code compliant resource base comprises 117 million pounds of U₃O₈ and over 5 million ounces of gold.

Additionally, the Company holds up to a 70% stake in the Henkries Uranium Project, an advanced, low-cost mine located in South Africa's Northern Cape Province and a 100% interest in the Henkries South Uranium Project, extending the Henkries Project's strike length by 10km to a total of 46km of shallow paleo-channels proven to host uranium mineralisation through extensive drilling and feasibility studies backed by US\$30 million in historic exploration and development expenditure.

The Company is led by a proven board and management team with experience in uranium and mineral project development in Southern Africa. Neo Energy's strategy focuses on an accelerated development and production approach to generate cash flow from Henkries while planning for long-term exploration and portfolio growth in the highly prospective uranium district of Africa.

The Company's shares are also listed on the A2X Markets (A2X: NEO), an independent South African stock exchange, to expand its investor base and facilitate strategic acquisitions of uranium projects, particularly within South Africa.

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