

16 May 2025

**Neo Energy Metals plc
('Neo Energy' or 'the Company')**

Correction - Total Voting Rights

This is a correction to the "Total Voting Rights" included in the announcement 'Issue of Equity - AUO Issue and Advisor Shares' released on 16 May 2025 at 7 am which incorrectly stated "the Company's issued share capital will comprise 2,173,113,810 ordinary shares of 0.01p each, with each share carrying the right to one vote, therefore the total number of voting rights in the Company will be 2,173,113,810." The correct issued share capital of the Company on 16 May 2025 consisted of 2,209,113,810 ordinary shares of £0.01 each.

The full amended text is shown below.

Neo Energy, the near term, low-cost uranium developer, is pleased to announce that its Non-Executive Directors, James Longley, Charles Tatnall, Jackline Muchai and Bongani Raziya together with Jason Brewer have each agreed to receive their director fees for the six months ending 31 May 2025 in Ordinary Shares in lieu of cash payments.

Accordingly, an aggregate amount of 22,400,000 Ordinary Shares at an issue price 0.75 pence are to be issued to the above directors.

A further 13,600,000 Ordinary Shares at an issue price 0.75 pence, are to be issued to four different service providers who have also elected to be paid in ordinary shares of the Company, in lieu of cash payments, as a commitment of their ongoing support of the Company's activities and growth strategy.

In addition, 143,977,808 Ordinary Shares at an issue price 0.75 pence, are to be issued under the AUO Commercial Brokerage LLC Subscription Agreement, as approved by shareholders and as set out in the Prospectus. Funds received have been applied to working capital costs of the Company's activities in South Africa and the United Kingdom and in respect of the acquisitions of the Beisa Uranium Project and Henkries South Uranium Project in South Africa.

Admission

Application has been made for the 179,977,808 Ordinary Shares to be admitted to trading to be admitted to trading on the Main Market of the London Stock Exchange on or around 22 May 2025 ("Admission") and will rank pari passu with the ordinary shares of the Company in issue.

Total Voting Rights

Following Admission, the Company's issued share capital will comprise 2,209,113,810 ordinary shares of 0.01p each, with each share carrying the right to one vote, therefore the total number of voting rights in the Company will be 2,209,113,810. This figure may be used by shareholders as the denominator for calculations by which they will determine if they are required to notify their interest in the Company, or a

change to their interest in the Company, under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation, and the Directors of the Company are responsible for the release of this announcement.

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About NEO Energy Metals Plc

Neo Energy Metals plc is a Uranium developer and mining company listed on the main market of the London Stock Exchange (LSE: NEO).

The company and its South African Subsidiaries', namely Neo Uranium Resources Beisa Mine (Pty) Limited and Neo Uranium Resources South Africa (Pty) Ltd have continued to strengthen the uranium portfolio through conditional agreements for the acquisitions of; 100% interest in the Beisa North and Beisa South Uranium and Gold Projects and 100% interest in the Beatrix 4 mine and shaft complex, the processing plant complex and associated infrastructure in the Witwatersrand Basin, located in the Free State Province of South Africa. The combined projects total SAMREC Code compliant resource base comprises, 117 million pounds of U₃O₈ and over 5 million ounces of gold.

Additionally, the Company holds up to a 70% stake in the Henkries Uranium Project, an advanced, low-cost mine located in South Africa's Northern Cape Province and a 100% interest in the Henkries South Uranium Project, extending the Henkries Project's strike length by 10km to a total of 46km of shallow paleo-channels proven to host uranium mineralisation through extensive drilling and feasibility studies backed by US\$30 million in historic exploration and development expenditure.

The Company is led by a proven board and management team with experience in uranium and mineral project development in Southern Africa. Neo Energy's strategy focuses on an accelerated development and production approach to generate cash flow from Henkries while planning for long-term exploration and portfolio growth in the highly prospective Uranium district of Africa.

The Company's shares are also listed on the A2X Markets (A2X: NEO), an independent South African stock exchange, to expand its investor base and facilitate strategic acquisitions of uranium projects, particularly within South Africa.

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